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**株洲南车时代电气股份有限公司**

**ZHUZHOU CSR TIMES ELECTRIC CO., LTD.**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3898)**

## **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Insider Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the unaudited net profit attributable to shareholders of the parent for the nine months ended 30 September 2014 is expected to be approximately RMB1,600 million, representing a substantial increase of approximately 88.4% as compared to that for the same period in 2013, of which the unaudited net profit attributable to shareholders of the parent was approximately RMB849.1 million.

The information contained in this announcement is only based on the Board's preliminary review of the Unaudited Accounts which have not been reviewed by the Company's auditors and may be subject to adjustment as necessary.

**Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.**

This announcement is made by Zhuzhou CSR Times Electric Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**").

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the period commenced from 1 January 2014 up to and including 30 September 2014 (the "**Unaudited Accounts**"), the unaudited net profit attributable to shareholders of the parent for the nine months ended 30 September 2014 is expected

to be approximately RMB1,600 million, representing a substantial increase of approximately 88.4% as compared to that for the same period in 2013, of which the unaudited net profit attributable to shareholders of the parent was approximately RMB849.1 million.

Based on the information available to the Company immediately preceding the release of this announcement, the increase in the unaudited net profit attributable to shareholders of the parent for the nine months ended 30 September 2014 is mainly attributable to the substantial growth in revenue of the Group as compared to that for the same period in 2013.

The Company is still in the process of finalising the quarterly results of the Group for the nine months ended 30 September 2014. The information contained in this announcement is only based on the preliminary review of the Unaudited Accounts by the Board and not on any data or information reviewed by the Company's auditors and may be subject to adjustments as necessary. Shareholders of the Company and investors are advised to read carefully the quarterly results of the Group for the nine months ended 30 September 2014 which is expected to be published on 24 October 2014.

**Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Ding Rongjun**  
*Chairman*

Zhuzhou, China, 14 October 2014

*As at the date of this announcement, our chairman of the Board and executive director is Ding Rongjun, our vice chairman of the Board and executive director is Deng Huijin, our other executive directors are Li Donglin and Yan Wu, our non-executive director is Ma Yunkun, and our independent non-executive directors are Gao Yucai, Chan Kam Wing, Clement, Pao Ping Wing, and Liu Chunru.*