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(a joint stock company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 3898)

NOTICE OF BOARD MEETING

Notice is hereby given that a meeting of the board of Zhuzhou CSR Times Electric Co., Ltd. (“**Company**”) will be held at Times Hotel, Zhuzhou City, Hunan Province, PRC on 28 August 2007 at 2:00 p.m. to consider the following resolutions:

1. to consider and approve the unaudited interim results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2007;
2. to consider and approve the unaudited preliminary interim results of the Company for the six months ended 30 June 2007;
3. Other businesses, if any.

By order of the Board
Liao Bin
Chairman

Zhuzhou, China, 16 August 2007

As at the date of this announcement, our chairman of the Board and non-executive director is Liao Bin, our executive directors are Ding Rongjun and Lu Penghu, our other non-executive directors are Tian Lei and Ma Yunkun, and our independent non-executive directors are Zhou Heliang, Gao Yucai, Chan Kam Wing, Clement, Pao Ping Wing and Tan Xiao’ao.