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**ANNOUNCEMENT ON VOTING RESULTS AT
THE FIRST EXTRAORDINARY GENERAL MEETING OF 2007
HELD ON 10 SEPTEMBER 2007**

At the first extraordinary general meeting of 2007 of Zhuzhou CSR Times Electric Co., Ltd. (the “Company”) held on 10 September 2007 (the “EGM”), a poll was demanded by the chairman for voting on all the proposed resolutions as set out in the notice of EGM dated 26 July 2007.

As at the date of EGM, the total number of issued shares in the Company was 1,084,255,637 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions at the EGM. There is no restriction on any shareholders casting votes on any of the resolutions at the EGM.

The Company’s share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. Set out below are the poll results of the respective resolutions put to the vote at the EGM:

Ordinary resolutions:		No. of votes (%) For	No. of votes (%) Against
1	To consider and approve the alteration of the legal status of the Company from a joint stock company with limited liability to a foreign investment joint stock company with limited liability.	715,213,975 (99.999860%)	1,000 (0.000140%)
2	To consider and approve the alteration of the business scope of the Company.	715,213,975 (99.999860%)	1,000 (0.000140%)
Special Resolution:			
3	To consider and approve the proposed amendments to the Articles of Association of the Company.	715,213,975 (99.999860%)	1,000 (0.000140%)

On the basis of the votes set out above, all the above resolutions were duly passed.

By order of the Board

Liao Bin

Chairman

China, 10 September 2007

As at the date of this announcement, our chairman of the Board and non-executive director is Liao Bin, our executive directors are Ding Rongjun and Lu Penghu, our other non-executive directors are Tian Lei and Ma Yunkun, and our independent non-executive directors are Zhou Heliang, Gao Yucai, Chan Kam Wing, Clement, Pao Ping Wing and Tan Xiao'ao.