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**株洲南车时代电气股份有限公司**

**ZHUZHOU CSR TIMES ELECTRIC CO., LTD.**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3898)**

**ANNOUNCEMENT ON VOTING RESULTS  
AT THE FIRST EXTRAORDINARY GENERAL MEETING OF 2011  
HELD ON 10 JUNE 2011**

**Continuing Connected Transactions**

Reference is made to the circular to the shareholders of the Company dated 18 April 2011 relating to revised annual caps for continuing connected transactions with CSRG Group (the “**Circular**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as defined in the Circular.

The board of directors (the “**Board**”) of Zhuzhou CSR Times Electric Co., Ltd. (the “**Company**”) is pleased to announce that the proposed resolution (the “**Resolution**”) was duly passed by way of poll by the Independent Shareholders at the first extraordinary general meeting of 2011 of the Company held on 10 June 2011 (the “**EGM**”).

The Company’s share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the vote-taking at the EGM. Set out below are the poll results of the Resolution put to the vote at the EGM:

<b>AS ORDINARY RESOLUTION</b>	<b>No. of votes (%) For</b>	<b>No. of votes (%) Against</b>
To consider and approve the CSRG Second Supplemental Mutual Supply Agreement, the New CSRG Caps and the transactions contemplated thereunder.	235,789,910 (100%)	0 (0%)

On the basis of the votes set out above, the Resolution was duly passed.

As at the date of the EGM:

- (1) The total number of issued shares in the capital of the Company was 1,084,255,637 shares.
- (2) As disclosed in the Circular, each of the Parent Company, CSR Zhuzhou, CSR Investment and Qishuyan Works is an associate of CSRG and shall therefore abstain from voting at the EGM on the Resolution. The total number of independent shares entitling the holders to attend and vote at the EGM for or against the Resolution was 465,908,400 shares. There was no share of the Company entitling the holders to attend and vote only against the Resolution at the EGM.

By order of the Board  
**Ding Rongjun**  
Chairman

Qingdao, Shangdong, China, 10 June 2011

*As at the date of this announcement, our chairman of the Board and executive Director is Ding Rongjun, our vice chairman of the Board and non-executive Director is Deng Huijin, our other executive Director is Li Donglin, our other non-executive Directors are Yan Wu and Ma Yunkun, and our independent non-executive Directors are Gao Yucai, Chan Kam Wing, Clement, Pao Ping Wing and Liu Chunru.*