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*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3898)**

## **VOLUNTARY ANNOUNCEMENT CANCELLATION OF THE REPURCHASED H SHARES**

This announcement is made by Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) on a voluntary basis.

References are made to the circular (the “**Circular**”) dated 5 June 2024 and the announcement dated 27 June 2024 in relation to (among others), the grant of a general mandate to the Board to repurchase the H shares of the Company approved by the general meeting and class meeting of the Company (the “**H Share Repurchase Mandate**”) and the announcement of the Company dated 6 December 2024. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

From 12 December 2024 to 16 December 2024, the Company made a series of repurchases of its H Shares on the Stock Exchange. As at 16 December 2024, the Company has repurchased an aggregate number of 4,887,300 H Shares, accounting for approximately 0.3462% of the total issued share capital and 0.9007% of the total issued H Shares of the Company on the date of the H Share Repurchase Mandate being approved by the general meeting and class meeting of the Company. Total amount of funds used was HK\$151,685,358.33 (excluding transaction costs).

Such H Shares repurchased by the Company from 12 December 2024 to 16 December 2024 were cancelled on 19 December 2024. Accordingly, the Company’s total number of issued shares will be reduced by 4,887,300 shares to 1,406,652,812 shares (comprising of 537,745,300 H Shares and 868,907,512 A Shares).

By order of the Board  
**Zhuzhou CRRC Times Electric Co., Ltd.**  
**Li Donglin**  
*Chairman*

Zhuzhou, China, 19 December 2024

*As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Shang Jing, our other executive Director is Xu Shaolong, and our independent non-executive Directors are Li Kaiguo, Zhong Ninghua, Lam Siu Fung and Feng Xiaoyun.*